

**ADOPTION OF BUDGET AND TAXES
JULY 1, 2011-JUNE 30, 2012**

Department of Management - Form S-TX

LINN-MAR

District Number 3715

Total Special Program Funding

| | | |
|--|-----|-----------|
| Instructional Support (A&L line 10.5) | 097 | 3,922,631 |
| Educational Improvement (A&L line 11.3) | 099 | 0 |
| Voted Physical Plant & Equipment (A&L line 19.3) | 105 | 2,206,068 |

Special Program Income Surtax Rates

| | | |
|--|-----|---|
| Instructional Support (A&L line 10.15) | 096 | 0 |
| Educational Improvement (A&L line 11.4) | 098 | 0 |
| Voted Physical Plant & Equipment (A&L line 19.4) | 104 | 0 |

**Received
APR 14 2011**

Linn County Auditor

Utility Replacement and Property Taxes Adopted

| | | Utility Replacement AND Property Tax Dollars | Levy Rate | Property Taxes Levied | Estimated Utility Replacement Dollars |
|--|----|--|-----------------|--------------------------|---|
| Levy to Fund Combined District Cost (A&L line 15.3) | 1 | 16,285,733 | | | |
| +Instructional Support Levy (A&L line 15.4) | 2 | 2,815,272 | | | |
| +Educational Improvement Levy (A&L line 15.5) | 3 | 0 | | | |
| | 4 | | | | |
| | 5 | | | | |
| +Cash Reserve Levy - SBRC (A&L line 15.9) | 6 | 841,330 | | | |
| +Cash Reserve Levy - Other (A&L line 15.10) | 7 | 2,526,550 | | | |
| -Use of Fund Balance to Reduce Levy (A&L line 15.11) | 8 | 0 | | | |
| =Subtotal General Fund Levy (A&L line 15.12) | 9 | 22,468,885 | 13.93663 | 22,364,286 | 104,599 |
| +Management | 10 | 806,109 | .50000 | 802,356 | 3,753 |
| +Amana Library | 11 | 0 | .00000 | 0 | 0 |
| Voted Physical Plant & Equipment (Loan Agreement) | 12 | 0 | | | |
| +Voted Physical Plant & Equipment (Capital Project) | 13 | 2,206,068 | | | |
| =Subtotal Voted Physical Plant & Equipment | 14 | 2,206,068 | 1.34000 | 2,196,012 | 10,056 |
| +Regular Physical Plant & Equipment | 15 | 543,285 | .33000 | 540,809 | 2,476 |
| =Total Physical Plant & Equipment | 16 | 2,749,353 | | | |
| | 17 | | | | |
| Reorganization Equalization Levy | 18 | 0 | .00000 | 0 | 0 |
| Emergency Levy (for Disaster Recovery) | 19 | 0 | .00000 | 0 | 0 |
| Public Education/Recreation (Playground) | 20 | 217,649 | .13500 | 216,636 | 1,013 |
| Debt Service | 21 | 3,794,900 | 2.30508 | 3,777,599 | 17,301 |
| GRAND TOTAL | 22 | 30,036,896 | 18.54671 | 29,897,698 | 139,198 |

| | | | | |
|--------------------------------------|-------------------------------|---------------|------------------|---------------|
| 1-1-10 Taxable Valuation | WITH Gas & Electric Utilities | 1,612,217,431 | WITHOUT Gas&Elec | 1,604,712,647 |
| 1-1-10 Tax Increment Valuation | WITH Gas & Electric Utilities | 34,101,910 | WITHOUT Gas&Elec | 34,101,910 |
| 1-1-10 Debt Service & PPEL Valuation | WITH Gas & Electric Utilities | 1,646,319,341 | WITHOUT Gas&Elec | 1,638,814,557 |

I certify this budget is in compliance with the following statements:

- The prescribed Notice of Public Hearing and Proposed Budget Summary (Form S-PB) was lawfully published, with said publication being evidenced by verified and filed proof of publication.
- The budget hearing notice was published not less than 10 days, nor more than 20 days, prior to the budget hearing.
- Adopted property taxes do not exceed published amounts.
- Adopted expenditures do not exceed published amounts for any of the four individual expenditure categories, or in total.
- Adopted property taxes meet the debt service and loan agreement needs identified on Form 703. Debt service levy for GO bond payments only.
- This budget was certified on or before April 15, 2011.

David Nicholas District Secretary

County Auditor

ADOPTED LINN-MAR SCHOOL BUDGET SUMMARY

District No. 3715

Department of Management - Form S-AB

| | | Budget 2012 | Re-est. 2011 | Actual 2010 |
|--|------------|--------------------|--------------------|--------------------|
| Taxes Levied on Property | 1 | 29,897,698 | 30,114,263 | 29,310,368 |
| Utility Replacement Excise Tax | 2 | 139,198 | 147,606 | 160,716 |
| Income Surtaxes | 3 | 0 | 0 | 0 |
| Tuition/Transportation Received | 4 | 2,636,646 | 2,583,543 | 2,191,225 |
| Earnings on Investments | 5 | 80,341 | 75,660 | 176,133 |
| Nutrition Program Sales | 6 | 2,138,291 | 2,076,011 | 1,979,052 |
| Student Activities and Sales | 7 | 916,187 | 889,503 | 1,087,481 |
| Other Revenues from Local Sources | 8 | 1,381,362 | 7,369,237 | 8,212,722 |
| Revenue from Intermediary Sources | 9 | 7,026,170 | 0 | 0 |
| State Foundation Aid | 10 | 35,638,072 | 33,320,903 | 23,925,883 |
| Instructional Support State Aid | 11 | 121,809 | 124,105 | 0 |
| Other State Sources | 12 | 265,251 | 259,851 | 3,865,792 |
| ARRA Fiscal Stabilization (in formula) | 13 | 0 | 641,033 | 2,837,544 |
| Title I Grants | 14 | 397,172 | 503,400 | 442,605 |
| IDEA and Other Federal Sources | 15 | 2,641,258 | 4,301,994 | 2,990,064 |
| Total Revenues | 16 | 83,279,455 | 82,407,109 | 77,179,585 |
| General Long-Term Debt Proceeds | 17 | 0 | 11,755,682 | 41,700,203 |
| Transfers In | 18 | 5,798,825 | 6,330,774 | 23,358,191 |
| Proceeds of Fixed Asset Dispositions | 19 | 0 | 0 | 7,481 |
| Total Revenues & Other Sources | 20 | 89,078,280 | 100,493,565 | 142,245,460 |
| Beginning Fund Balance | 21 | 24,188,347 | 32,721,388 | 18,194,320 |
| Total Resources | 22 | 113,266,627 | 133,214,953 | 160,439,780 |
| | | | | |
| <i>*Instruction</i> | 23 | 45,191,561 | 43,442,303 | 41,092,354 |
| Student Support Services | 24 | 2,437,734 | 2,345,663 | 2,236,875 |
| Instructional Staff Support Services | 25 | 3,491,515 | 2,862,573 | 2,369,786 |
| General Administration | 26 | 685,320 | 664,150 | 618,959 |
| School/Building Administration | 27 | 3,739,862 | 3,512,540 | 3,383,524 |
| Business & Central Administration | 28 | 1,591,349 | 1,657,042 | 1,451,816 |
| Plant Operation and Maintenance | 29 | 5,625,403 | 5,456,287 | 5,227,600 |
| Student Transportation | 30 | 2,403,630 | 2,311,397 | 2,477,945 |
| This row is intentionally left blank | 31 | 0 | 0 | 0 |
| *Total Support Services (lines 24-31) | 31A | 19,974,813 | 18,809,652 | 17,766,505 |
| <i>*Noninstructional Programs</i> | 32 | 3,030,210 | 2,856,361 | 2,728,435 |
| Facilities Acquisition and Construction | 33 | 6,850,000 | 14,187,149 | 25,848,007 |
| Debt Service | 34 | 9,574,622 | 21,353,185 | 14,344,982 |
| AEA Support - Direct to AEA | 35 | 2,747,045 | 2,703,997 | 2,582,490 |
| *Total Other Expenditures (lines 33-35) | 35A | 19,171,667 | 38,244,331 | 42,775,479 |
| Total Expenditures | 36 | 87,368,251 | 103,352,647 | 104,362,773 |
| Transfers Out | 37 | 5,653,567 | 5,673,959 | 23,355,619 |
| Total Expenditures & Other Uses | 38 | 93,021,818 | 109,026,606 | 127,718,392 |
| Ending Fund Balance | 39 | 20,244,809 | 24,188,347 | 32,721,388 |
| Total Requirements | 40 | 113,266,627 | 133,214,953 | 160,439,780 |

FY 2012 BUDGET YEAR WORKSHEET - Page 1

Dist Number:

3715

| | Special Revenue | | | | | | |
|--|-----------------|-----------------|------------------------------------|-----------|----------------------------------|-----------|---------------|
| | General (10) | Management (22) | Equal(25) / Lib(29) / Spec.Rev(27) | PPEL (23) | Emg Levy (26) / Disaster R. (28) | PERL (24) | Activity (21) |
| Resources: | | | | | | | |
| Taxes Levied on Property | 22,364,286 | 802,356 | 0 | 2,736,821 | 0 | 216,636 | 1 |
| Utility Replacement Excise Tax | 104,599 | 3,753 | 0 | 12,532 | 0 | 1,013 | 2 |
| Income Surtaxes | | | | | | | 3 |
| Tuition/Transportation Received | 2,636,646 | | | | | | 4 |
| Earnings on Investments | 20,400 | 2,636 | | 3,200 | | 1,236 | 5 |
| Nutrition Program Sales | | | | | | | 6 |
| Student Activities and Sales | 96,433 | | | | | | 7 |
| Other Revenues from Local Sources | 715,935 | 2,562 | | 18,840 | | 80,975 | 8 |
| Revenue from Intermediary Sources | | | | | | | 9 |
| State Foundation Aid | 35,638,072 | | | | | | 10 |
| Instructional Support State Aid | 121,809 | | | | | | 11 |
| Other State Sources | 227,136 | 300 | | 992 | | 80 | 12 |
| ARRA Fiscal Stabilization (in formula) | | | | | | | 13 |
| Title I Grants | 397,172 | | | | | | 14 |
| IDEA and Other Federal Sources | 1,774,862 | | | | | | 15 |
| Total Revenues | 64,097,350 | 811,627 | 0 | 2,772,385 | 0 | 299,940 | 16 |
| General Long-Term Debt Proceeds | | | | | | | 17 |
| Transfers In/Special Items/Upward Adj | | | | | | | 18 |
| Proceeds of Fixed Asset Dispositions | 64,097,350 | 811,627 | 0 | 2,772,385 | 0 | 299,940 | 19 |
| Total Revenues & Other Sources | 9,040,947 | 1,989,994 | 0 | 787,213 | 0 | 533,500 | 20 |
| Beginning Fund Balance | 73,138,297 | 2,801,621 | 0 | 3,559,598 | 0 | 833,440 | 21 |
| Total Resources | | | | | | | 22 |
| Requirements: | | | | | | | |
| Instruction | 42,958,193 | 363,368 | | 20,000 | | | 23 |
| Student Support Services | 2,417,010 | 10,724 | | | | | 24 |
| Instructional Staff Support Services | 3,452,461 | 19,054 | | | | | 25 |
| General Administration | 682,834 | 2,486 | | | | | 26 |
| School/Building Administration | 3,643,160 | 26,702 | | | | | 27 |
| Business & Central Administration | 1,537,523 | 4,965 | | 30,000 | | | 28 |
| Plant Operation and Maintenance | 5,038,426 | 416,377 | | 50,000 | | | 29 |
| Student Transportation | 2,089,262 | 64,368 | | 250,000 | | 40,000 | 30 |
| This row is intentionally left blank | | | | | | | 31 |
| Noninstructional Programs | | 70,210 | | 100,000 | | 55,000 | 32 |
| Facilities Acquisition and Construction | | | | 2,000,000 | | 250,000 | 33 |
| Debt Service (Principal, interest, fiscal charges) | | | | | | | 34 |
| AEA Support - Direct to AEA | 2,747,045 | | | | | | 35 |
| Total Expenditures | 64,565,914 | 978,254 | 0 | 2,450,000 | 0 | 345,000 | 36 |
| Transfers Out/Special Items/Down Adj | | | | | | | 37 |
| Total Expenditures & Other Uses | 64,565,914 | 978,254 | 0 | 2,450,000 | 0 | 345,000 | 38 |
| Ending Fund Balance | 8,572,383 | 1,823,367 | 0 | 1,109,598 | 0 | 488,440 | 39 |
| Total Requirements | 73,138,297 | 2,801,621 | 0 | 3,559,598 | 0 | 833,440 | 40 |

FY 2012 BUDGET YEAR WORKSHEET - Page 2

Dist Number:

3715

| | Capital Projects (30-39) | Debt Service (40) | Proprietary | | This Column Is Blank | Re-estimated FY11 | Actual FY10 |
|---|-----------------------------|----------------------|----------------|------------------|-------------------------|----------------------|----------------|
| | | | Nutrition (61) | Oth Entp (62-69) | | | |
| Resources: | | | | | | | |
| 1 Taxes Levied on Property | | 3,777,599 | | | | 30,114,263 | 29,310,368 |
| 2 Utility Replacement Excise Tax | | 17,301 | | | | 147,606 | 160,716 |
| 3 Income Surtaxes | | | | | | 0 | 0 |
| 4 Tuition/Transportation Received | | | | | | 2,583,543 | 2,191,225 |
| 5 Earnings on Investments | 46,968 | 3,090 | 937 | | | 75,660 | 176,133 |
| 6 Nutrition Program Sales | | | 2,138,291 | | | 2,076,011 | 1,979,052 |
| 7 Student Activities and Sales | | | | | | 889,503 | 1,087,481 |
| 8 Other Revenues from Local Sources | | 12,000 | | | | 7,369,237 | 8,212,722 |
| 9 Revenue from Intermediary Sources | 7,026,170 | | | | | 0 | 0 |
| 10 State Foundation Aid | | | | | | 33,320,903 | 23,925,883 |
| 11 Instructional Support State Aid | | | | | | 124,105 | 0 |
| 12 Other State Sources | | 1,700 | 35,043 | | | 259,851 | 3,865,792 |
| 13 ARRA Fiscal Stabilization (in formula) | | | | | | 641,033 | 2,837,544 |
| 14 Title I Grants | | | | | | 503,400 | 442,605 |
| 15 IDEA and Other Federal Sources | | | 866,396 | | | 4,301,994 | 2,990,064 |
| 16 Total Revenues | 7,073,138 | 3,811,690 | 3,040,667 | 0 | | 82,407,109 | 77,179,585 |
| 17 General Long-Term Debt Proceeds | | | | | | 11,755,682 | 41,700,203 |
| 18 Transfers In/Special Items/Upward Adj | | | | | | 6,330,774 | 23,338,191 |
| 19 Proceeds of Fixed Asset Dispositions | | 5,798,825 | | | | 0 | 7,481 |
| 20 Total Revenues & Other Sources | 7,073,138 | 9,610,515 | 3,040,667 | 0 | | 100,493,565 | 142,245,460 |
| 21 Beginning Fund Balance | 7,242,680 | 3,040,961 | 1,222,366 | 0 | | 32,721,388 | 18,194,320 |
| 22 Total Resources | 14,315,818 | 12,651,476 | 4,263,033 | 0 | | 133,214,953 | 160,439,780 |
| Requirements: | | | | | | | |
| 23 Instruction | 400,000 | | | | | 43,442,303 | 41,092,354 |
| 24 Student Support Services | 10,000 | | | | | 2,345,663 | 2,236,875 |
| 25 Instructional Staff Support Services | 20,000 | | | | | 2,862,573 | 2,369,786 |
| 26 General Administration | | | | | | 664,150 | 618,959 |
| 27 School/Building Administration | 70,000 | | | | | 3,512,540 | 3,383,524 |
| 28 Business & Central Administration | | | 18,861 | | | 1,657,042 | 1,451,816 |
| 29 Plant Operation and Maintenance | | | 80,600 | | | 5,456,287 | 5,227,600 |
| 30 Student Transportation | | | | | | 2,311,397 | 2,477,945 |
| 31 This row is intentionally left blank | | | | | | 0 | 0 |
| 32 Noninstructional Programs | | | 2,805,000 | | | 2,856,361 | 2,728,435 |
| 33 Facilities Acquisition and Construction | 4,600,000 | | | | | 14,187,149 | 25,848,007 |
| 34 Debt Service (Principal, interest, fiscal charges) | | 9,574,622 | | | | 21,353,185 | 14,344,982 |
| 35 AEA Support - Direct to AEA | | | | | | 2,703,997 | 2,582,490 |
| 36 Total Expenditures | 5,100,000 | 9,574,622 | 2,904,461 | 0 | | 103,352,647 | 104,362,773 |
| 37 Transfers Out/Special Items/Down Adj | 5,653,567 | | | | | 5,673,959 | 23,355,619 |
| 38 Total Expenditures & Other Uses | 10,753,567 | 9,574,622 | 2,904,461 | 0 | | 109,026,606 | 127,718,392 |
| 39 Ending Fund Balance | 3,562,251 | 3,076,854 | 1,358,572 | 0 | | 24,188,347 | 32,721,388 |
| 40 Total Requirements | 14,315,818 | 12,651,476 | 4,263,033 | 0 | | 133,214,953 | 160,439,780 |

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
LINN-MAR**

| Project Name (A) | Amount of Issue (B) | Date Certified to County Auditor (C) | Principal Due FY12 (D) | Interest Due FY12 +(E) | Bond Registration Due FY12 +(F) | Total Obligation Due FY12 =(G) | Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H) | VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I) |
|---|---------------------|--------------------------------------|------------------------|------------------------|---------------------------------|--------------------------------|--|--|
| (1) All Voted PPEL Loan agreements on this line | | | | | | 0 | | 0 |
| (2) All Other Long Term Debt Below this line | | | | | | | | |
| (3) Series 2007B Current refunding of 3/99 Issue | 6,885,000 | 2/9/07 | 100,000 | 256,573 | 400 | 356,973 | | 356,973 |
| (4) Series 2010 Refunding of 5/05 \$10.15 Million | 6,740,000 | 5/9/05 | 1,375,000 | 93,555 | 350 | 1,468,905 | 1,000,000 | 468,905 |
| (5) Series 2007A New Elem. & Additions-1/7 | 17,500,000 | 12/21/06 | 95,000 | 698,606 | 400 | 794,006 | | 794,006 |
| (6) Series 2010 Cross Over Refunding of 6/01 \$10 | 9,225,000 | 7/19/05 | 630,000 | 295,900 | 400 | 926,300 | | 926,300 |
| (7) Series 2011 A (Current Refunding Series 2006B | 10,000,000 | | 0 | 361,800 | 500 | 362,300 | 100 | 362,200 |
| (8) Series 2011 B (Refunding 2006A/Original 4/98) | 1,755,000 | | 875,000 | 11,066 | 500 | 886,566 | 50 | 886,516 |
| (9) Series 2008 (New Elem, HVAC, and Land) | 9,525,000 | 4/15/09 | 1,195,000 | 249,878 | 400 | 1,445,278 | 1,445,278 | 0 |
| (10) Series 2009 (New Elem, Stadium, HVAC, Land) | 15,550,000 | 4/15/10 | 1,925,000 | 467,459 | 400 | 2,392,859 | 2,392,859 | 0 |
| (11) Series 2010 (New Elem, Stadium, Trans, & | 18,850,000 | 4/15/10 | 0 | 815,030 | 400 | 815,430 | 815,430 | 0 |
| (12) Bus Lease Purchase | 77,493 | 4/15/09 | 16,168 | 731 | | 16,899 | 16,899 | 0 |
| (13) Bus Lease Purchase | 77,493 | 4/15/09 | 16,168 | 731 | | 16,899 | 16,899 | 0 |
| (14) Bus Lease Purchase | 78,530 | 4/15/09 | 16,384 | 741 | | 17,125 | 17,125 | 0 |
| (15) Bus Lease Purchase | 80,265 | 4/15/09 | 16,746 | 757 | | 17,503 | 17,503 | 0 |
| (16) Bus Lease Purchase | 85,925 | 4/15/09 | 17,927 | 810 | | 18,737 | 18,737 | 0 |
| (17) Bus Lease Purchase | 314,228 | 4/14/10 | 49,005 | 9,090 | | 58,095 | 58,095 | 0 |
| (18) Totals (Lines 3-17) | | | 6,327,398 | 3,262,727 | 3,750 | 9,593,875 | 5,798,975 | 3,794,900 |