

**ADOPTION OF BUDGET AND TAXES
JULY 1, 2011-JUNE 30, 2012**

Department of Management - Form S-TX

LINN-MAR

District Number 3715

Total Special Program Funding

Instructional Support (A&L line 10.5)	097	3,922,631
Educational Improvement (A&L line 11.3)	099	0
Voted Physical Plant & Equipment (A&L line 19.3)	105	2,206,068

Special Program Income Surtax Rates

Instructional Support (A&L line 10.15)	096	0
Educational Improvement (A&L line 11.4)	098	0
Voted Physical Plant & Equipment (A&L line 19.4)	104	0

**Received
APR 14 2011**

Linn County Auditor

Utility Replacement and Property Taxes Adopted

		Utility Replacement AND Property Tax Dollars	Levy Rate	Property Taxes Levied	Estimated Utility Replacement Dollars
Levy to Fund Combined District Cost (A&L line 15.3)	1	16,285,733			
+Instructional Support Levy (A&L line 15.4)	2	2,815,272			
+Educational Improvement Levy (A&L line 15.5)	3	0			
	4				
	5				
+Cash Reserve Levy - SBRC (A&L line 15.9)	6	841,330			
+Cash Reserve Levy - Other (A&L line 15.10)	7	2,526,550			
-Use of Fund Balance to Reduce Levy (A&L line 15.11)	8	0			
=Subtotal General Fund Levy (A&L line 15.12)	9	22,468,885	13.93663	22,364,286	104,599
+Management	10	806,109	.50000	802,356	3,753
+Amana Library	11	0	.00000	0	0
Voted Physical Plant & Equipment (Loan Agreement)	12	0			
+Voted Physical Plant & Equipment (Capital Project)	13	2,206,068			
=Subtotal Voted Physical Plant & Equipment	14	2,206,068	1.34000	2,196,012	10,056
+Regular Physical Plant & Equipment	15	543,285	.33000	540,809	2,476
=Total Physical Plant & Equipment	16	2,749,353			
	17				
Reorganization Equalization Levy	18	0	.00000	0	0
Emergency Levy (for Disaster Recovery)	19	0	.00000	0	0
Public Education/Recreation (Playground)	20	217,649	.13500	216,636	1,013
Debt Service	21	3,794,900	2.30508	3,777,599	17,301
GRAND TOTAL	22	30,036,896	18.54671	29,897,698	139,198

1-1-10 Taxable Valuation	WITH Gas & Electric Utilities	1,612,217,431	WITHOUT Gas&Elec	1,604,712,647
1-1-10 Tax Increment Valuation	WITH Gas & Electric Utilities	34,101,910	WITHOUT Gas&Elec	34,101,910
1-1-10 Debt Service & PPEL Valuation	WITH Gas & Electric Utilities	1,646,319,341	WITHOUT Gas&Elec	1,638,814,557

I certify this budget is in compliance with the following statements:

- The prescribed Notice of Public Hearing and Proposed Budget Summary (Form S-PB) was lawfully published, with said publication being evidenced by verified and filed proof of publication.
- The budget hearing notice was published not less than 10 days, nor more than 20 days, prior to the budget hearing.
- Adopted property taxes do not exceed published amounts.
- Adopted expenditures do not exceed published amounts for any of the four individual expenditure categories, or in total.
- Adopted property taxes meet the debt service and loan agreement needs identified on Form 703. Debt service levy for GO bond payments only.
- This budget was certified on or before April 15, 2011.

David Nichols District Secretary

County Auditor

ADOPTED LINN-MAR SCHOOL BUDGET SUMMARY

District No. 3715

Department of Management - Form S-AB

		Budget 2012	Re-est. 2011	Actual 2010
Taxes Levied on Property	1	29,897,698	30,114,263	29,310,368
Utility Replacement Excise Tax	2	139,198	147,606	160,716
Income Surtaxes	3	0	0	0
Tuition/Transportation Received	4	2,636,646	2,583,543	2,191,225
Earnings on Investments	5	80,341	75,660	176,133
Nutrition Program Sales	6	2,138,291	2,076,011	1,979,052
Student Activities and Sales	7	916,187	889,503	1,087,481
Other Revenues from Local Sources	8	1,381,362	7,369,237	8,212,722
Revenue from Intermediary Sources	9	7,026,170	0	0
State Foundation Aid	10	35,638,072	33,320,903	23,925,883
Instructional Support State Aid	11	121,809	124,105	0
Other State Sources	12	265,251	259,851	3,865,792
ARRA Fiscal Stabilization (in formula)	13	0	641,033	2,837,544
Title I Grants	14	397,172	503,400	442,605
IDEA and Other Federal Sources	15	2,641,258	4,301,994	2,990,064
Total Revenues	16	83,279,455	82,407,109	77,179,585
General Long-Term Debt Proceeds	17	0	11,755,682	41,700,203
Transfers In	18	5,798,825	6,330,774	23,358,191
Proceeds of Fixed Asset Dispositions	19	0	0	7,481
Total Revenues & Other Sources	20	89,078,280	100,493,565	142,245,460
Beginning Fund Balance	21	24,188,347	32,721,388	18,194,320
Total Resources	22	113,266,627	133,214,953	160,439,780
<i>*Instruction</i>	23	45,191,561	43,442,303	41,092,354
Student Support Services	24	2,437,734	2,345,663	2,236,875
Instructional Staff Support Services	25	3,491,515	2,862,573	2,369,786
General Administration	26	685,320	664,150	618,959
School/Building Administration	27	3,739,862	3,512,540	3,383,524
Business & Central Administration	28	1,591,349	1,657,042	1,451,816
Plant Operation and Maintenance	29	5,625,403	5,456,287	5,227,600
Student Transportation	30	2,403,630	2,311,397	2,477,945
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*Total Support Services (lines 24-31)	31A	19,974,813	18,809,652	17,766,505
<i>*Noninstructional Programs</i>	32	3,030,210	2,856,361	2,728,435
Facilities Acquisition and Construction	33	6,850,000	14,187,149	25,848,007
Debt Service	34	9,574,622	21,353,185	14,344,982
AEA Support - Direct to AEA	35	2,747,045	2,703,997	2,582,490
*Total Other Expenditures (lines 33-35)	35A	19,171,667	38,244,331	42,775,479
Total Expenditures	36	87,368,251	103,352,647	104,362,773
Transfers Out	37	5,653,567	5,673,959	23,355,619
Total Expenditures & Other Uses	38	93,021,818	109,026,606	127,718,392
Ending Fund Balance	39	20,244,809	24,188,347	32,721,388
Total Requirements	40	113,266,627	133,214,953	160,439,780

FY 2012 BUDGET YEAR WORKSHEET - Page 1

Dist Number:

3715

	Special Revenue						
	General (10)	Management (22)	Equal(25) / Lib(29) / Spec.Rev(27)	PPEL (23)	Emg Levy (26) / Disaster R. (28)	PERL (24)	Activity (21)
Resources:							
Taxes Levied on Property	22,364,286	802,356	0	2,736,821	0	216,636	1
Utility Replacement Excise Tax	104,599	3,753	0	12,532	0	1,013	2
Income Surtaxes							3
Tuition/Transportation Received	2,636,646						4
Earnings on Investments	20,400	2,636		3,200		1,236	5
Nutrition Program Sales	96,433						6
Student Activities and Sales	715,935	2,562		18,840		80,975	7
Other Revenues from Local Sources							8
Revenue from Intermediary Sources							9
State Foundation Aid	35,638,072						10
Instructional Support State Aid	121,809						11
Other State Sources	227,136	300		992		80	12
ARRA Fiscal Stabilization (in formula)							13
Title I Grants	397,172						14
IDEA and Other Federal Sources	1,774,862						15
Total Revenues	64,097,350	811,627	0	2,772,385	0	299,940	16
General Long-Term Debt Proceeds							17
Transfers In/Special Items/Upward Adj							18
Proceeds of Fixed Asset Dispositions	64,097,350	811,627	0	2,772,385	0	299,940	19
Total Revenues & Other Sources	9,040,947	1,989,994	0	787,213	0	533,500	20
Beginning Fund Balance	73,138,297	2,801,621	0	3,559,598	0	833,440	21
Total Resources							22
Requirements:							
Instruction	42,958,193	363,368		20,000			23
Student Support Services	2,417,010	10,724					24
Instructional Staff Support Services	3,452,461	19,054					25
General Administration	682,834	2,486					26
School/Building Administration	3,643,160	26,702					27
Business & Central Administration	1,537,523	4,965		30,000			28
Plant Operation and Maintenance	5,038,426	416,377		50,000			29
Student Transportation	2,089,262	64,368		250,000		40,000	30
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Noninstructional Programs		70,210		100,000		55,000	32
Facilities Acquisition and Construction				2,000,000		250,000	33
Debt Service (Principal, interest, fiscal charges)							34
AEA Support - Direct to AEA	2,747,045						35
Total Expenditures	64,565,914	978,254	0	2,450,000	0	345,000	36
Transfers Out/Special Items/Down Adj							37
Total Expenditures & Other Uses	64,565,914	978,254	0	2,450,000	0	345,000	38
Ending Fund Balance	8,572,383	1,823,367	0	1,109,598	0	488,440	39
Total Requirements	73,138,297	2,801,621	0	3,559,598	0	833,440	40

FY 2012 BUDGET YEAR WORKSHEET - Page 2

Dist Number:

3715

	Capital Projects (30-39)	Debt Service (40)	Proprietary		This Column Is Blank	Re-estimated FY11	Actual FY10
			Nutrition (61)	Oth Entp (62-69)			
Resources:							
1 Taxes Levied on Property		3,777,599				30,114,263	29,310,368
2 Utility Replacement Excise Tax		17,301				147,606	160,716
3 Income Surtaxes						0	0
4 Tuition/Transportation Received						2,583,543	2,191,225
5 Earnings on Investments	46,968	3,090	937			75,660	176,133
6 Nutrition Program Sales			2,138,291			2,076,011	1,979,052
7 Student Activities and Sales						889,503	1,087,481
8 Other Revenues from Local Sources		12,000				7,369,237	8,212,722
9 Revenue from Intermediary Sources	7,026,170					0	0
10 State Foundation Aid						33,320,903	23,925,883
11 Instructional Support State Aid						124,105	0
12 Other State Sources		1,700	35,043			259,851	3,865,792
13 ARRA Fiscal Stabilization (in formula)						641,033	2,837,544
14 Title I Grants						503,400	442,605
15 IDEA and Other Federal Sources			866,396			4,301,994	2,990,064
16 Total Revenues	7,073,138	3,811,690	3,040,667	0		82,407,109	77,179,585
17 General Long-Term Debt Proceeds						11,755,682	41,700,203
18 Transfers In/Special Items/Upward Adj						6,330,774	23,338,191
19 Proceeds of Fixed Asset Dispositions		5,798,825				0	7,481
20 Total Revenues & Other Sources	7,073,138	9,610,515	3,040,667	0		100,493,565	142,245,460
21 Beginning Fund Balance	7,242,680	3,040,961	1,222,366	0		32,721,388	18,194,320
22 Total Resources	14,315,818	12,651,476	4,263,033	0		133,214,953	160,439,780
Requirements:							
23 Instruction	400,000					43,442,303	41,092,354
24 Student Support Services	10,000					2,345,663	2,236,875
25 Instructional Staff Support Services	20,000					2,862,573	2,369,786
26 General Administration						664,150	618,959
27 School/Building Administration	70,000					3,512,540	3,383,524
28 Business & Central Administration			18,861			1,657,042	1,451,816
29 Plant Operation and Maintenance			80,600			5,456,287	5,227,600
30 Student Transportation						2,311,397	2,477,945
31 This row is intentionally left blank						0	0
32 Noninstructional Programs			2,805,000			2,856,361	2,728,435
33 Facilities Acquisition and Construction	4,600,000					14,187,149	25,848,007
34 Debt Service (Principal, interest, fiscal charges)		9,574,622				21,353,185	14,344,982
35 AEA Support - Direct to AEA						2,703,997	2,582,490
36 Total Expenditures	5,100,000	9,574,622	2,904,461	0		103,352,647	104,362,773
37 Transfers Out/Special Items/Down Adj	5,653,567					5,673,959	23,355,619
38 Total Expenditures & Other Uses	10,753,567	9,574,622	2,904,461	0		109,026,606	127,718,392
39 Ending Fund Balance	3,562,251	3,076,854	1,358,572	0		24,188,347	32,721,388
40 Total Requirements	14,315,818	12,651,476	4,263,033	0		133,214,953	160,439,780

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
LINN-MAR**

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY12 (D)	Interest Due FY12 +(E)	Bond Registration Due FY12 +(F)	Total Obligation Due FY12 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3) Series 2007B Current refunding of 3/99 Issue	6,885,000	2/9/07	100,000	256,573	400	356,973		356,973
(4) Series 2010 Refunding of 5/05 \$10.15 Million	6,740,000	5/9/05	1,375,000	93,555	350	1,468,905	1,000,000	468,905
(5) Series 2007A New Elem. & Additions-1/7	17,500,000	12/21/06	95,000	698,606	400	794,006		794,006
(6) Series 2010 Cross Over Refunding of 6/01 \$10	9,225,000	7/19/05	630,000	295,900	400	926,300		926,300
(7) Series 2011 A (Current Refunding Series 2006B	10,000,000		0	361,800	500	362,300	100	362,200
(8) Series 2011 B (Refunding 2006A/Original 4/98)	1,755,000		875,000	11,066	500	886,566	50	886,516
(9) Series 2008 (New Elem, HVAC, and Land)	9,525,000	4/15/09	1,195,000	249,878	400	1,445,278	1,445,278	0
(10) Series 2009 (New Elem, Stadium, HVAC, Land)	15,550,000	4/15/10	1,925,000	467,459	400	2,392,859	2,392,859	0
(11) Series 2010 (New Elem, Stadium, Trans, &	18,850,000	4/15/10	0	815,030	400	815,430	815,430	0
(12) Bus Lease Purchase	77,493	4/15/09	16,168	731		16,899	16,899	0
(13) Bus Lease Purchase	77,493	4/15/09	16,168	731		16,899	16,899	0
(14) Bus Lease Purchase	78,530	4/15/09	16,384	741		17,125	17,125	0
(15) Bus Lease Purchase	80,265	4/15/09	16,746	757		17,503	17,503	0
(16) Bus Lease Purchase	85,925	4/15/09	17,927	810		18,737	18,737	0
(17) Bus Lease Purchase	314,228	4/14/10	49,005	9,090		58,095	58,095	0
(18) Totals (Lines 3-17)			6,327,398	3,262,727	3,750	9,593,875	5,798,975	3,794,900