

Bond Vote 2017

TUESDAY, SEPT. 12, 2017

WHY ARE WE **VOTING SEPT. 12?**

LINN-MAR IS A GROWING DISTRICT

The Linn-Mar Community School District is one of the fastest growing districts in the state. The student population totaled 7,429 in fall 2017, a more than 15% growth over five years, and is projected to reach 8,000 by 2021. Enrollment at Linn-Mar has outgrown current facilities. In order to accommodate current and future needs, the school board created a facilities advisory committee — comprised of parents, teachers, and administrators from every campus building — to create a restructuring plan to further support the growth of our schools. The bond will support the plan by funding the construction of two new intermediate buildings for grades 5 and 6 and a new future elementary school, improvements to Bowman Woods, Indian Creek, and Wilkins elementary schools and updates to Excelsior Middle School, which will become a 7/8 building along with Oak Ridge Middle School.

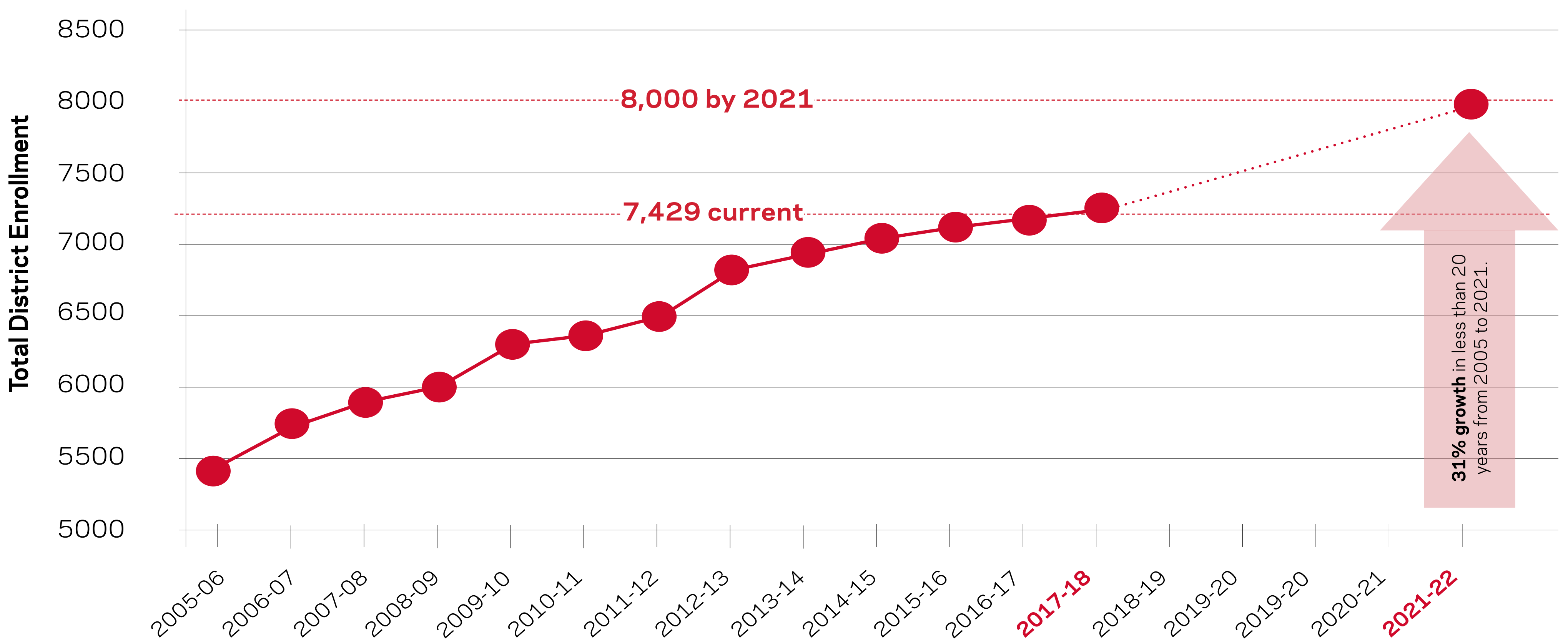
HOW CAN WE PLAN FOR FUTURE GROWTH?

A team of architects and engineers took inventory of the district's historic buildings as well as Excelsior Middle School and assessed critical needs. With this assessment on-hand, the facilities advisory committee met from January through May to look at past student growth, predicted future growth, class size projections, condition of all current buildings, space utilization, and economic and census predictions. The result was a set of recommendations, cost estimates, and a design concept for new construction and renovations needed to accommodate all of the district's students from pre-K through 12th grade.

WHAT IS CAUSING ENROLLMENT GROWTH?

New residents drive our enrollment growth. The district's growth is driven by its location in rapidly growing Eastern Iowa communities and a reputation for quality education.

ENROLLMENT GROWTH



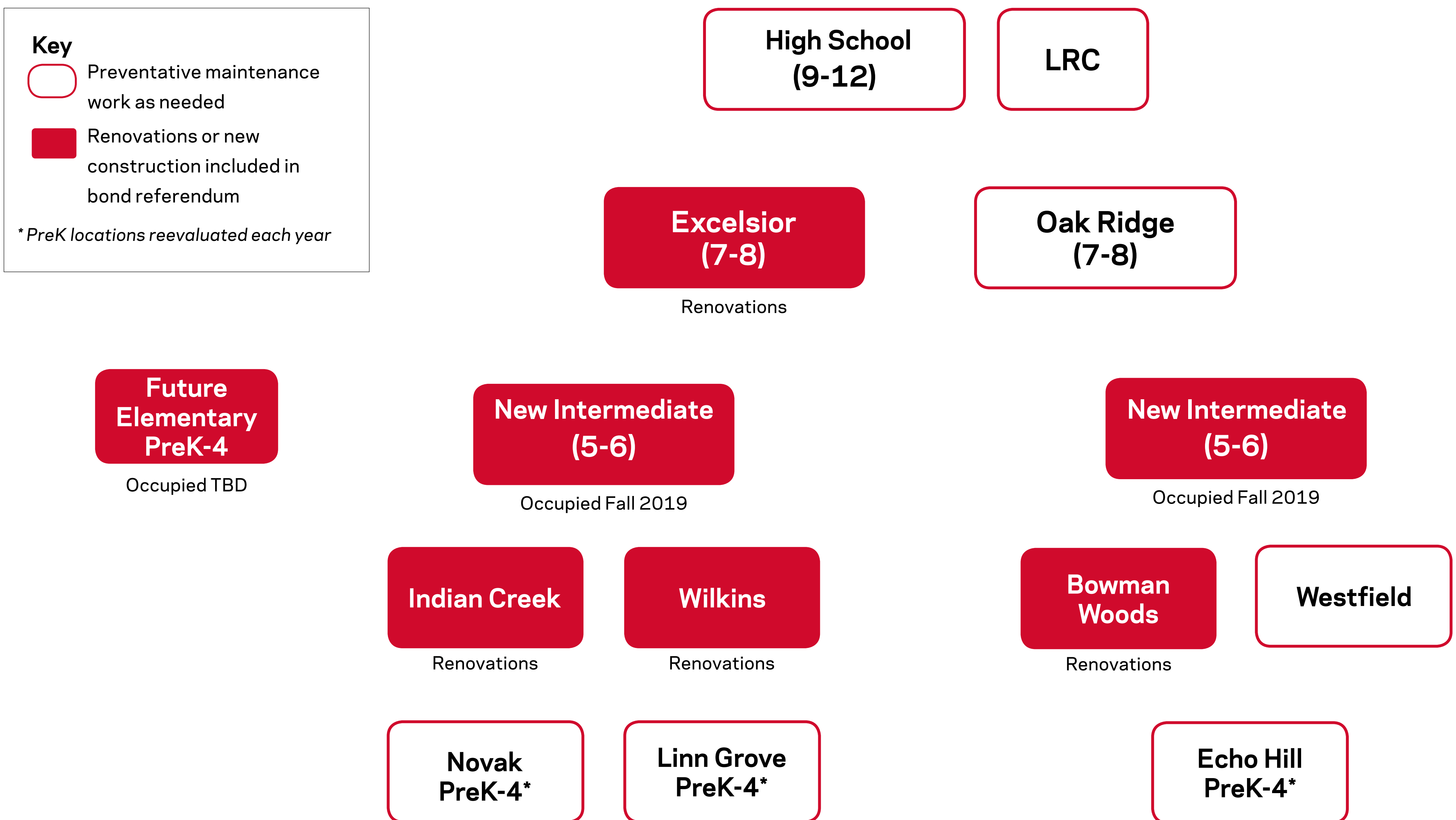
Source: RSP and Associates



WHAT WILL THE **BOND PAY FOR?**

Linn-Mar Community School District is developing a restructuring plan that **strategically addresses** existing and long-term **capacity, safety, security, and efficiency issues** at all grade levels **in our rapidly growing district**. Implementation of the following plan requires a successful bond vote on September 12.

RESTRUCTURING PLAN



SAFE, SECURE, EFFICIENT NEW & IMPROVED SPACES

Linn-Mar's plan includes the following facility **additions and improvements**:

NEW INTERMEDIATE & ELEMENTARY SCHOOLS

- Flexible learning
- Outdoor learning
- Collaboration spaces
- Regulation-sized gym
- Performance spaces

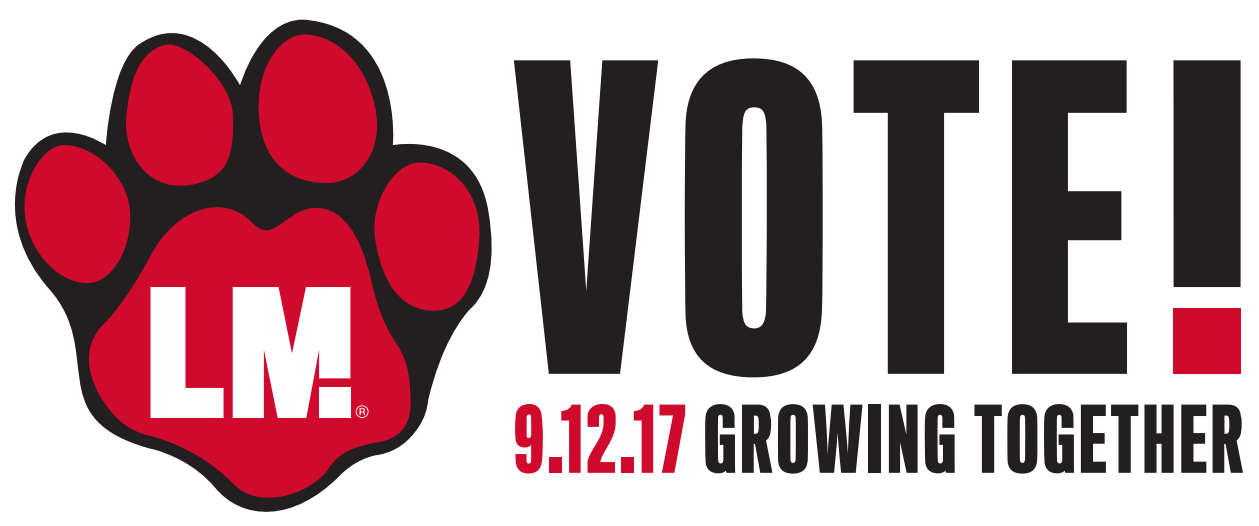
BOWMAN WOODS, INDIAN CREEK & WILKINS

- Replace/repair roofs
- Renovate restrooms
- Replace flooring & ceiling
- Add storage

EXCELSIOR

- Secure entrance
- Add second entrance
- Improve traffic flow
- Resurface parking lot



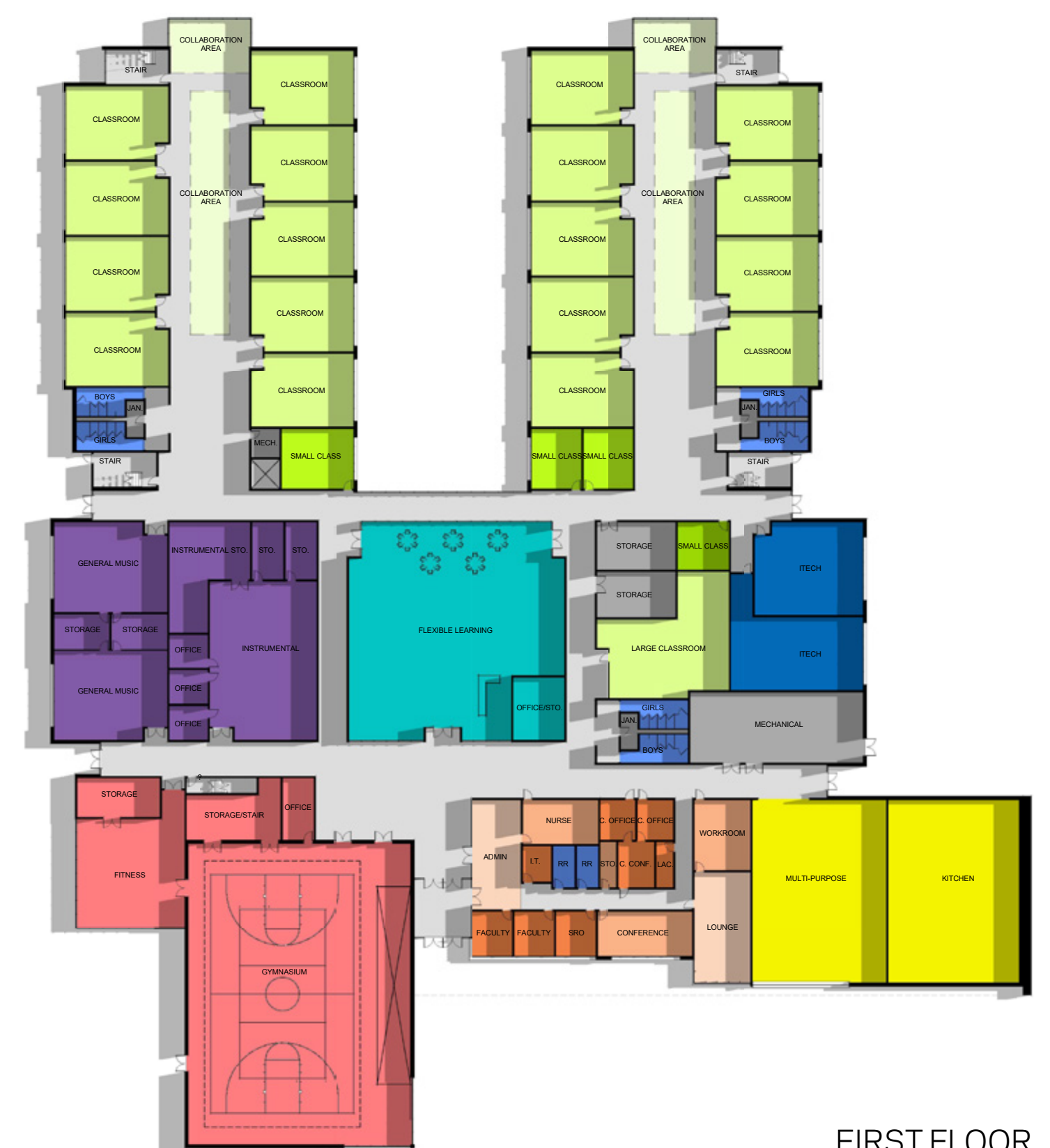


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WHAT COULD IT LOOK LIKE?

A CONCEPTUAL DESIGN FOR NEW 5/6 INTERMEDIATE BUILDINGS



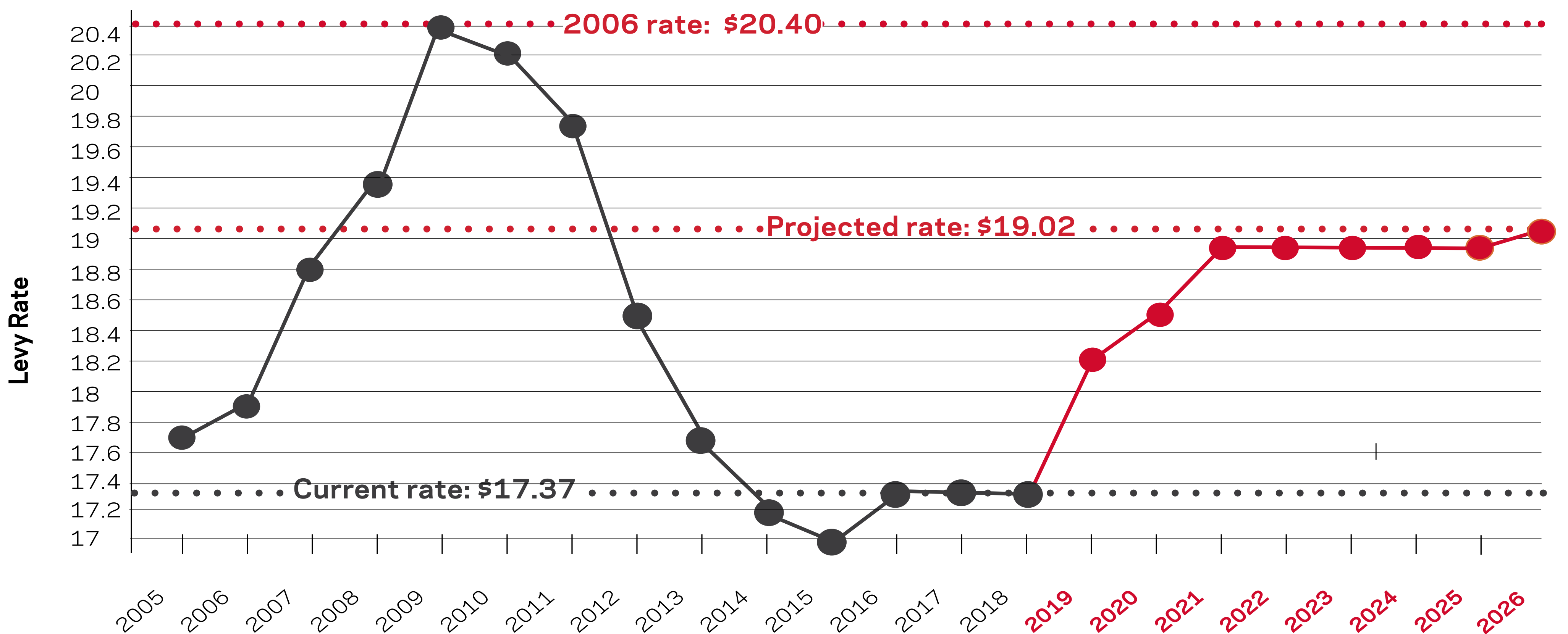
HOW WILL TAXES BE AFFECTED?

Property taxes are applied on a percentage value of a home's assessed value, not the market value. This bond issue proposes an **incremental increase up to \$1.65** on property taxes. After the increase, the property tax rate is still nearly \$1.50 less than after Linn-Mar's last successful bond vote.

PROPOSED LEVY RATE

Assessed Value	Rollback	Taxable Value	Homestead Credit	Net Taxable Value	Change per \$1,000	Annual tax change	Monthly tax change
\$100,000	56.939%	\$56,939	\$4,850	\$52,089	\$1.65	\$85.95	\$7.16
\$200,000	56.939%	\$113,878	\$4,850	\$109,028	\$1.65	\$179.90	\$14.99
\$300,000	56.939%	\$170,817	\$4,850	\$165,967	\$1.65	\$273.85	\$22.82

HISTORICAL DISTRICT LEVY RATE



BOND LANGUAGE

Shall the Board of Directors of the Linn-Mar Community School District in the County of Linn, State of Iowa, be authorized to contract indebtedness and issue General Obligation Bonds in an amount not to exceed \$80,000,000 to provide funds to construct, build, furnish, and equip two 5th-6th grad intermediate buildings and a new elementary building, and to improve those sites; to remodel, renovate, improve, furnish and equip Bowman Woods, Indian Creek, and Wilkins Elementary buildings; and to remodel, renovate, improve, furnish, and equip and to construct, build, and furnish an addition to Excelsior Middle School building, and to improve the site?

