

LINN-MAR SCHOOL FACILITIES - 10 YEAR CAPITAL PLAN
Draft - April 2018

	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	Total
New Construction/Buildings:												
-5th & 6th Grade Intermediate (35th Ave) ¹		\$ 13,750,000	\$ 13,750,000									\$ 27,500,000
-5th & 6th Grade Intermediate (Echo Hill Rd.) ¹		\$ 13,750,000	\$ 13,750,000									\$ 27,500,000
-Elementary Building (35th Ave) ²			\$ 9,000,000	\$ 9,000,000								\$ 18,000,000
-Success Center Location							\$ 350,000					\$ 350,000
-Secondary Facilities Master Planning					\$ 250,000							\$ 250,000
-Elementary Building (Site tbd) ²										\$ 10,000,000	\$ 10,000,000	\$ 20,000,000

\$ 93,600,000

Bowman Woods:												
-Phase I: Partial Roof, Restrooms, IT Network, Intercom, Corridor Flooring, Doors, Drinking Fountains	\$ 700,000											\$ 700,000
-Phase II: Access Controls/Camera Enhancements, Cafeteria, Flooring, Ceiling, Lighting, Doors, Paint		\$ 700,000										\$ 700,000
-Phase III: Roof, Flooring, Ceiling, Lighting, Doors, Paint			\$ 750,000									\$ 750,000
-Blacktop Resurfacing	\$ 50,000											\$ 50,000
-Playground							\$ 125,000					\$ 125,000

\$ 2,325,000

Echo Hill:												
-Access Controls/Camera Enhancements			\$ 100,000									\$ 100,000
-Parking Lot Seal/Stripe				\$ 75,000								\$ 75,000
-Carpet Replacement							\$ 200,000					\$ 200,000

\$ 375,000

Indian Creek:												
-Phase I: Restrooms, Electrical Switchgear, Doors, Drinking Fountains, Clocks	\$ 500,000											\$ 500,000
-Phase II: Access Controls/Camera Enhancements, Lockers, Flooring, Ceiling, Lighting, Doors, Paint, Clocks, HVAC		\$ 600,000										\$ 600,000
-Phase III: HVAC Upgrades, Casework, Flooring, Ceiling, Lighting, Doors, Paint			\$ 500,000									\$ 500,000
-Roof Replacement							\$ 675,000					\$ 675,000

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Oak Ridge:												
-Access Controls/Camera Enhancements		\$ 150,000										\$ 150,000
-New Track			\$ 750,000									\$ 750,000
-Mechanical (HVAC) Upgrades									\$ 400,000			\$ 400,000
												\$ 1,300,000
High School:												
-Stadium Turf Resurface					\$ 750,000							\$ 750,000
-Partial Roof Replacement					\$ 500,000							\$ 500,000
-Tennis Courts						\$ 750,000						\$ 750,000
-North Parking Lot Addition									\$ 600,000			\$ 600,000
												\$ 2,600,000
LRC:												
Phase II- Fire Suppression	\$ 75,000											\$ 75,000
High School Transition Improvements					\$ 500,000							\$ 500,000
Roof Replacement									\$ 500,000			\$ 500,000
												\$ 1,075,000
Armstrong Field:												
-Fields Redesign/Bridge								\$ 500,000				\$ 500,000
												\$ 500,000
O&M/Transportation:												
-Facility Parking Expansion										\$ 500,000		\$ 500,000
-Purchasing Warehouse										\$ 350,000		\$ 350,000
												\$ 850,000
Other Annual Expenditures:												
-Technology	\$ 1,075,000	\$ 1,100,000	\$ 1,125,000	\$ 1,150,000	\$ 1,175,000	\$ 1,200,000	\$ 1,225,000	\$ 1,250,000	\$ 1,275,000	\$ 1,300,000	\$ 1,325,000	\$ 13,200,000
-Transportation Equipment	\$ 465,000	\$ 480,000	\$ 495,000	\$ 510,000	\$ 525,000	\$ 540,000	\$ 555,000	\$ 570,000	\$ 585,000	\$ 600,000	\$ 615,000	\$ 5,940,000
-Annual Preventative Maintenance: (HVAC, Plumbing, Electrical, Roofs, Flooring, Parking Lots, Doors/Windows, etc.)	\$ 475,000	\$ 490,000	\$ 505,000	\$ 520,000	\$ 535,000	\$ 550,000	\$ 565,000	\$ 580,000	\$ 595,000	\$ 610,000	\$ 625,000	\$ 6,050,000
-Other Equipment/Furniture/Modular Classrooms	\$ 430,000	\$ 445,000	\$ 455,000	\$ 465,000	\$ 425,000	\$ 435,000	\$ 445,000	\$ 455,000	\$ 465,000	\$ 475,000	\$ 485,000	\$ 4,980,000
-PPEL Notes Debt Principal & Interest	\$ 1,214,928	\$ 1,219,258	\$ 1,223,100	\$ 1,226,455	\$ 1,229,323	\$ 1,231,703	\$ 1,233,595	\$ -	\$ -	\$ -	\$ -	\$ 8,578,360
-SAVE Bonds Principal & Interest	\$ 5,034,294	\$ 6,071,949	\$ 6,078,204	\$ 6,077,783	\$ 6,080,577	\$ 6,109,384	\$ 6,118,975	\$ 6,109,099	\$ 6,105,111	\$ 6,070,312	\$ 6,063,945	\$ 65,919,632
Total Spending	\$ 10,644,221	\$ 39,856,207	\$ 49,931,304	\$ 20,749,238	\$ 12,044,900	\$ 12,816,086	\$ 11,992,570	\$ 11,964,099	\$ 12,400,111	\$ 19,905,312	\$ 19,113,945	\$ 221,417,992

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Funding:												
¹ GO Bond Proceeds	\$ -	\$ 27,500,000	\$ 27,500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 55,000,000
² SAVE Bond Proceeds	\$ -	\$ -	\$ 9,000,000	\$ 9,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000,000	\$ 10,000,000	\$ 38,000,000
SAVE Cash	\$ 6,559,294	\$ 8,271,949	\$ 8,553,204	\$ 7,502,783	\$ 7,580,577	\$ 7,809,384	\$ 7,693,975	\$ 7,359,099	\$ 7,380,111	\$ 7,370,312	\$ 7,388,945	\$ 83,469,632
³ PPEL Note Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PPEL Cash	\$ 3,984,928	\$ 4,084,258	\$ 4,128,100	\$ 4,121,455	\$ 4,464,323	\$ 4,256,703	\$ 4,298,595	\$ 4,480,000	\$ 4,895,000	\$ 2,535,000	\$ 1,725,000	\$ 42,973,360
PERL Cash	\$ 100,000	\$ -	\$ 750,000	\$ 125,000	\$ -	\$ 750,000	\$ -	\$ 125,000	\$ 125,000	\$ -	\$ -	\$ 1,975,000
Total Funding	\$ 10,644,221	\$ 39,856,207	\$ 49,931,304	\$ 20,749,238	\$ 12,044,900	\$ 12,816,086	\$ 11,992,570	\$ 11,964,099	\$ 12,400,111	\$ 19,905,312	\$ 19,113,945	\$ 221,417,992

Major Assumptions:

- 1** Fall 2018 General Obligation Bond Referendum is successful
- 2** SAVE is extended to 2049
- 3** Voted PPEL is extended 10 years beyond 2025
- 4** Annual Taxable Valuation Growth is a minimum of 3%
- 5** Annual Certified Enrollment Growth of 100 students
- 6** Sales Tax Receipts growth is stable

The district foresees the need for a second high school when enrollment reaches 2,800. With a current enrollment at the high school of 2,200, a facility analysis has been included in the 10-year plan in 2022-2023 to begin planning for this future need. Enrollment growth, economic conditions, and other variables may affect this timing.