

**SUMMARY TAX IMPACT**

Linn-Mar Community School District, Iowa

Actual FY2019 Levy Rate: \$17.37000

Possible New Combined Levy Rate: \$18.02000

Increase in Rate vs. Prior: **\$0.65000**

1/1/2017 Assessed Value*		1/1/2017 Rollback		Taxable Value		Less Homestead Credit**		Net Taxable Value		Est. Tax Rate Change per \$1,000		Change in Annual Tax Payment	Change in Tax Payment per Month
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**Residential Property**

\$100,000	x	55.6209%	=	\$55,621	-	\$4,850.00	=	\$50,771	x	\$0.65	=	\$33.00	\$2.75
\$150,000	x	55.6209%	=	\$83,431	-	\$4,850.00	=	\$78,581	x	\$0.65	=	\$51.08	\$4.26
\$200,000	x	55.6209%	=	\$111,242	-	\$4,850.00	=	\$106,392	x	\$0.65	=	\$69.15	\$5.76
\$250,000	x	55.6209%	=	\$139,052	-	\$4,850.00	=	\$134,202	x	\$0.65	=	\$87.23	\$7.27
\$300,000	x	55.6209%	=	\$166,863	-	\$4,850.00	=	\$162,013	x	\$0.65	=	\$105.31	\$8.78
\$350,000	x	55.6209%	=	\$194,673	-	\$4,850.00	=	\$189,823	x	\$0.65	=	\$123.39	\$10.28
\$400,000	x	55.6209%	=	\$222,484	-	\$4,850.00	=	\$217,634	x	\$0.65	=	\$141.46	\$11.79
\$450,000	x	55.6209%	=	\$250,294	-	\$4,850.00	=	\$245,444	x	\$0.65	=	\$159.54	\$13.29
\$500,000	x	55.6209%	=	\$278,105	-	\$4,850.00	=	\$273,255	x	\$0.65	=	\$177.62	\$14.80
\$1,000,000	x	55.6209%	=	\$556,209	-	\$4,850.00	=	\$551,359	x	\$0.65	=	\$358.38	\$29.87



**Multi-Residential Property**

\$150,000	x	78.7500%	=	\$118,125	-	\$0.00	=	\$118,125	x	\$0.65	=	\$76.78	\$6.40
\$250,000	x	78.7500%	=	\$196,875	-	\$0.00	=	\$196,875	x	\$0.65	=	\$127.97	\$10.66
\$500,000	x	78.7500%	=	\$393,750	-	\$0.00	=	\$393,750	x	\$0.65	=	\$255.94	\$21.33
\$750,000	x	78.7500%	=	\$590,625	-	\$0.00	=	\$590,625	x	\$0.65	=	\$383.91	\$31.99
\$1,000,000	x	78.7500%	=	\$787,500	-	\$0.00	=	\$787,500	x	\$0.65	=	\$511.87	\$42.66

**Commercial Property**

\$250,000	x	90.0000%	=	\$225,000	-	\$0.00	=	\$225,000	x	\$0.65	=	\$146.25	\$12.19
\$300,000	x	90.0000%	=	\$270,000	-	\$0.00	=	\$270,000	x	\$0.65	=	\$175.50	\$14.63
\$400,000	x	90.0000%	=	\$360,000	-	\$0.00	=	\$360,000	x	\$0.65	=	\$234.00	\$19.50
\$500,000	x	90.0000%	=	\$450,000	-	\$0.00	=	\$450,000	x	\$0.65	=	\$292.50	\$24.37
\$600,000	x	90.0000%	=	\$540,000	-	\$0.00	=	\$540,000	x	\$0.65	=	\$351.00	\$29.25
\$750,000	x	90.0000%	=	\$675,000	-	\$0.00	=	\$675,000	x	\$0.65	=	\$438.75	\$36.56
\$1,000,000	x	90.0000%	=	\$900,000	-	\$0.00	=	\$900,000	x	\$0.65	=	\$585.00	\$48.75
\$1,500,000	x	90.0000%	=	\$1,350,000	-	\$0.00	=	\$1,350,000	x	\$0.65	=	\$877.50	\$73.12