SUMMARY TAX IMPACT

Linn-Mar Community School District, Iowa

Actual FY2019 Levy Rate: $17.37000

Possible New Combined Levy Rate: $18.02000

Increase in Rate vs. Prior: **$0.65000**

1/1/2017 Assessed Value*		1/1/2017 Rollback		Taxable Value		Less Homestead Credit**		Net Taxable Value		Est. Tax Rate Change per $1,000		Change in Annual Tax Payment	Change in Tax Payment per Month
Residential Property													
$100,000	x	55.6209%	=	$55,621	-	$4,850.00	=	$50,771	x	$0.65	=	$33.00	$2.75
$150,000	x	55.6209%	=	$83,431	-	$4,850.00	=	$78,581	x	$0.65	=	$51.08	$4.26
$200,000	x	55.6209%	=	$111,242	-	$4,850.00	=	$106,392	x	$0.65	=	$69.15	$5.76
$250,000	x	55.6209%	=	$139,052	-	$4,850.00	=	$134,202	x	$0.65	=	$87.23	$7.27
$300,000	x	55.6209%	=	$166,863	-	$4,850.00	=	$162,013	x	$0.65	=	$105.31	$8.78
$350,000	x	55.6209%	=	$194,673	-	$4,850.00	=	$189,823	x	$0.65	=	$123.39	$10.28
$400,000	x	55.6209%	=	$222,484	-	$4,850.00	=	$217,634	x	$0.65	=	$141.46	$11.79
$450,000	x	55.6209%	=	$250,294	-	$4,850.00	=	$245,444	x	$0.65	=	$159.54	$13.29
$500,000	x	55.6209%	=	$278,105	-	$4,850.00	=	$273,255	x	$0.65	=	$177.62	$14.80
$1,000,000	x	55.6209%	=	$556,209	-	$4,850.00	=	$551,359	x	$0.65	=	$358.38	$29.87
Multi-Residential Property													
$150,000	x	78.7500%	=	$118,125	-	$0.00	=	$118,125	x	$0.65	=	$76.78	$6.40
$250,000	x	78.7500%	=	$196,875	-	$0.00	=	$196,875	x	$0.65	=	$127.97	$10.66
$500,000	x	78.7500%	=	$393,750	-	$0.00	=	$393,750	x	$0.65	=	$255.94	$21.33
$750,000	x	78.7500%	=	$590,625	-	$0.00	=	$590,625	x	$0.65	=	$383.91	$31.99
$1,000,000	x	78.7500%	=	$787,500	-	$0.00	=	$787,500	x	$0.65	=	$511.87	$42.66
Commercial Property													
$250,000	x	90.0000%	=	$225,000	-	$0.00	=	$225,000	x	$0.65	=	$146.25	$12.19
$300,000	x	90.0000%	=	$270,000	-	$0.00	=	$270,000	x	$0.65	=	$175.50	$14.63
$400,000	x	90.0000%	=	$360,000	-	$0.00	=	$360,000	x	$0.65	=	$234.00	$19.50
$500,000	x	90.0000%	=	$450,000	-	$0.00	=	$450,000	x	$0.65	=	$292.50	$24.37
$600,000	x	90.0000%	=	$540,000	-	$0.00	=	$540,000	x	$0.65	=	$351.00	$29.25
$750,000	x	90.0000%	=	$675,000	-	$0.00	=	$675,000	x	$0.65	=	$438.75	$36.56
$1,000,000	x	90.0000%	=	$900,000	-	$0.00	=	$900,000	x	$0.65	=	$585.00	$48.75
$1,500,000	x	90.0000%	=	$1,350,000	-	$0.00	=	$1,350,000	x	$0.65	=	$877.50	$73.12